



A Uranium Development Company TSX: LAM

Laramide Resources Ltd.

Who We Are

Laramide is a uranium development company specializing in the acquisition, discovery and development of uranium projects globally. Currently, Laramide's uranium assets under development include more than 60 million lbs. of U_3O_8 (NI 43-101 compliant resource) in one Australian and one U.S. based project.

Our Vision

Laramide's goal is to advance its large Westmoreland project to production, and to acquire strategic assets in jurisdictions we believe will constitute secure supply sources for utilities globally.

Selected Market Data

(TSX:LAM) at 18 Feb 2010

CAD unless otherwise indicated

Shares Outstanding	67.5M
Warrants	2.9M
Options	2.2M
Fully Diluted	72.6M
Recent Share Price	\$1.35
Market Cap	\$91.1M
52-Week High/Low	\$2.54 - \$1.10
Management Own (FD)	7.0%



WHY LARAMIDE?

High Quality Uranium Assets

Westmoreland is one of the largest uranium deposits in the world not controlled by a major mining company. Its 2009 updated 43-101 compliant resources total 51.9 M lbs U_3O_8 , composed of 36.0 M lbs. Indicated, and 15.9 M lbs. Inferred contained in 18.7 mm tonnes grading 0.089% U_3O_8 (Indicated) and 9.0 mm tonnes grading 0.083% U_3O_8 (Inferred).

Diversification by Geography and Stage of Development

100% owned assets in the USA and Australia (Queensland and Northern Territory) and stakes in publicly traded uranium companies, including a 13% holding in Khan Resources Inc.

Positioned to Serve Asian Nuclear Demand

Australia is positioned to be a preferred supplier for the 84 operating nuclear power plants, 85 plants under construction or planned, and 107 proposed plants in major Asian markets.*

* Plant data per October 2009 World Nuclear Association statistics

Broad Management Experience

Management, the Board of Directors and the Advisory Board are comprised of experienced executives with backgrounds in uranium business strategy, exploration, mine development, financing and metals marketing.

Financially Sound

In addition to \$5.7M cash on the balance sheet at 30 Sep t 09, Laramide holds investments worth over \$15 million which can be sold to raise cash.

This fact sheet contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Westmoreland Uranium Project

Laramide Resources Ltd.

The Resource

Westmoreland is a proterozoic unconformity sandstone hosted deposit with high grade structural zones, plus lower grade disseminated zones of U₃O₈.

The 2007 scoping study confirmed that, at current uranium prices, Westmoreland is a financially robust project, planned as an open cut operation using conventional acid leaching and solvent extraction technology. The mine life is estimated at greater than 11 years.

Westmoreland 2007 Scoping Study Results

Mineable Pit Inventory	17.0Mt at 0.10% U ₃ O ₈	
Annual Production	3 Million Lbs U ₃ O ₈ per Annum	
	AUD\$	US\$ 07
Total Capital Costs	317,514	247,661
Operating Costs		
Years 1 to 6 (per lb U ₃ O ₈)	24.38	19.08
Years 7 Onwards (per lb U ₃ O ₈)	32.27	25.17
Other Costs		
Sustaining Capital ('000)	10,100	7,878
Closure Costs ('000)	45,788	35,715

2007 Exchange Rate AUD 1 to USD 0.78

Mining Uranium in Queensland

One hurdle remains for Laramide, at the Queensland state level. Permitting is a State government responsibility and the Queensland ALP government has traditionally been opposed to uranium mine development. In late February 2009, Anna Bligh (Queensland Premier) called an early election for March 21, 2009. The election outcome was a win for Bligh's government, although with a reduced majority. Uranium development was raised as an election issue by the LNP, who favoured uranium mining as a potential source of employment in an ailing job market. The LNP also championed uranium mining in Queensland as a means of increasing Australia's uranium exports commensurate with Australia's rank as the world's largest source of uranium reserves and resources. While the Labor Premier did not take the step of legislating the existing policy to the status of a ban, she did commit to maintain her predecessor's stance on the policy.

Westmoreland Resource Estimate May 2009

Category	Tonnes	U ₃ O ₈ (%)	M lbs
Indicated	18,685,50	0.089	36.0
Inferred	9,022,250	0.083	15.9

2009 Drill Program

The objective of the 2007-08 drill program, completed in Q3 2008, was to increase the confidence interval of the existing resource to Indicated at minimum. This goal was achieved and a revised resource estimate was filed May 2009.

Drill Highlights

Hole	Intersected (metres)	Grade (% U ₃ O ₈)
WDD07-003	66	0.29
WDD08-027	13	0.17
WDD08-040	23	0.53
WDD08-044	34	0.28
WDD08-075	48	0.11
WDD08-096	10	0.66
WDD08-112	5	0.43
WDD08-114	11	0.41

US Projects

Laramide Resources Ltd.

La Jara Mesa, New Mexico

An NI 43-101 compliant resource evaluation completed in October 2006, identified 10.4 Mlbs of U₃O₈ (2.4 M tons @ 0.22%). The Company submitted a permit to develop a mine to the UDSA Forest Service in late April 2008. In May 2009, the Forest Service commenced its Environmental Impact Statement and Public Comment Process, which continues in 2010.

La Sal, Utah

The asset is located 40 miles from Denison's White Mesa Mill. Laramide plans to initiate the permitting process for mining 3 Mlbs of U₃O₈ while pursuing milling options.



Other Uranium Participation

Investment Type	Company	Project – Status	Laramide Ownership
Equity	Khan Resources	Dornod – Development	7.1 Million Shares (13%)
Strategic Equity	Uranium Equities Ltd.	Australian Portfolio of 19 Projects; >10,000 km ²	21 Million Shares (10.5%)
Uranium Royalty Portfolio	URI Subsidiary (United Nuclear US)	Grants Mineral District, New Mexico	Sliding Scale Gross Revenue Royalties
Equity	Virginia Energy Resources Inc.	Exploration in Virginia, USA	1.6 Million Shares

Other Investments

Equity	Treasury Metals Inc.	Goliath Project – Advanced Exploration	4.9 Million Shares (14%)
Equity	Pan American Silver Inc	Navidad Silver Project – Pre-Feasibility	274,450 Shares
Equity	Sierra Minerals Inc.	Cerro Colorado Gold Mine - Production	660,027 Shares
Equity	Corona Gold Corporation	Gold Property Ontario (Sugar Zone) - Exploration	171,500 Shares

As per Company Financial Statements dated 30 Sep 2009

Who We Are

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Management Team

Marc Henderson: President & CEO, Director Chartered Financial Analyst with 23 years experience with public companies. Former President & CEO of Aquiline Resources Inc.

Peter Mullens: VP Exploration, Director Geologist with 23 years professional technical experience with mining companies worldwide, including Western Mining.

Dennis Gibson: Chief Financial Officer Certified General Account with 25 years experience in senior financial positions (14 years with public companies)

Flora Wood: VP Investor Relations 14 years Investor Relations experience and a former broker; she has an MA and Level 1&2 of the Charter Financial Analyst designation.

Evan Hughes: General Manager – Australia 17 years experience in junior mining companies.

Independent Directors

John Booth: Chairman Mr. Booth is a partner with Conservation Financial International, a conservation hedge fund in London, England, as well as Chairman & CEO of Buy FX Ltd., and online Foreign Exchange matching service based in Bermuda.

Scott Patterson Mr. Patterson joined First Service Corporation in 1995 and has held several senior positions before being appointed President and Chief Operating Officer.

Paul Wilkens Mr. Wilkens brings to Laramide over 30 years experience with Rochester Gas & Electric (RG&E), where he served as President and several other senior positions during his tenure. He led the company's electric generation effort, which included two safety award-winning nuclear power plants.

Advisory Board Members

Mike Connor Uranium Market Expert, current President of Nuclear Resources International, Inc., former Buyer of Nuclear Fuels at Rochester Gas & Electric, first Executive Director of World Nuclear Fuel

John Cook Mining Engineer, serving as current Chairman of Premier Gold, former Chairman of Wolfden Resources, former VP Operations of Goldcorp.

Mark Chalmers Mining Engineer, former Sr. VP and General Manager of Heathgate Resources' Beverly ISL mine, former VP Operations Cameco Highlands ISL mine, former Managing Director of Uranium Equities, Ltd.

Tony McGrady AM Former ALP Speaker of Parliament & Member for Mt. Isa, Queensland, former Minister of State Development and Innovation, former Minister of Police and Corrective Services, and former Minister for Mines & Energy, under Queensland Labor governments. In January of 2009 he received the Order of Australia (AM).

Mersch Ward Geologist, former Business Development manager, former Joint Venture Manager, and Regional Exploration Geologist with Homestake Mining

Westmoreland Photos



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