



# A Uranium Development Company TSX: LAM

## Laramide Resources Ltd.

### Who We Are

Laramide is a mineral resource company specializing in the acquisition, discovery and development of uranium projects globally. Currently, Laramide's uranium assets under development include more than 60 million lbs. of U<sub>3</sub>O<sub>8</sub> located in projects in Australia and the United States. Laramide's quality portfolio of advanced uranium projects have been chosen for their production potential.

### Our Vision

Laramide's goal is to become a mid-tier uranium producer through development of its high quality uranium assets and growth both organically and through acquisition.

### Selected Market Data

(TSX:LAM) at 18 Jan 2010

CAD unless otherwise indicated

Shares Outstanding	67.5M
Warrants	3.8M
Options	3.9M
Fully Diluted	75.2M
Recent Share Price	\$1.94
Market Cap	\$131M
52-Week High/Low	\$2.54 - \$1.10
Management Own (FD)	7.0%



## WHY LARAMIDE?

### High Quality Uranium Assets

Westmoreland is one of the larger uranium deposits in the world not controlled by a major mining company. Its 2009 updated 43-101 compliant resources total 51.9 M lbs U<sub>3</sub>O<sub>8</sub>, composed of 36.0 M lbs. indicated, and 15.9 M lbs. inferred.

### Diversification by Geography and Stage of Development

100% owned assets in the USA and Australia (Queensland and Northern Territory) and minority stakes in publicly traded uranium companies.

### Positioned to Serve Emerging Economies

Australia is positioned to be a preferred supplier for the 84 operating nuclear power plants, 85 plants under construction or planned, and 107 proposed plants in major Asian markets.\*

\* Plant data per October 2009 World Nuclear Association statistics

### Broad Management Experience

Management, the Board of Directors and the Advisory Board are comprised of experienced executives with backgrounds in uranium business strategy, exploration, mine development, financing and metals marketing.

### Financially Sound

In addition to \$5.7M cash on the balance sheet at 30 Sep t 09, Laramide holds investments including 1.25M shares in Aquiline Resources Inc. (TSX: AQI), worth approximately \$8.2M. This investment can be sold to raise cash.

This fact sheet contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.



# Westmoreland Uranium Project

## Laramide Resources Ltd.

### The Resource

Westmoreland's geologic characteristics include a proterozoic unconformity sandstone hosted deposit with high grade structural zones, plus lower grade disseminated zones of U<sub>3</sub>O<sub>8</sub>.

The 2007 scoping study confirmed that, at current uranium prices, Westmoreland is a financially robust project, planned as an open cut operation using conventional acid leaching and solvent extraction technology. The mine life is estimated at greater than 11 years.

### Westmoreland 2007 Scoping Study Results

Mineable Pit Inventory	17.0Mt at 0.10% U <sub>3</sub> O <sub>8</sub>	
Annual Production	3 Million Lbs U <sub>3</sub> O <sub>8</sub> per Annum	
	<b>AUD\$</b>	<b>US\$ 07</b>
<b>Total Capital Costs</b>	317,514	247,661
<b>Operating Costs</b>		
Years 1 to 6 (per lb U <sub>3</sub> O <sub>8</sub> )	24.38	19.08
Years 7 Onwards (per lb U <sub>3</sub> O <sub>8</sub> )	32.27	25.17
<b>Other Costs</b>		
Sustaining Capital ('000)	10,100	7,878
Closure Costs ('000)	45,788	35,715

2007 Exchange Rate AUD 1 to USD 0.78

### Mining Uranium in Queensland

One hurdle remains for Laramide, at the Queensland state level. Permitting is a State government responsibility and the Queensland ALP government has traditionally been opposed to uranium mine development. In late February 2009, Anna Bligh (Queensland Premier) called an early election for March 21, 2009. The election outcome was a win for Bligh's government, although with a reduced majority. Uranium development was raised as an election issue by the LNP, who favoured uranium mining as a potential source of employment in an ailing job market. The LNP also championed uranium mining in Queensland as a means of increasing Australia's uranium exports commensurate with Australia's rank as the world's largest source of uranium reserves and resources. While the Labor Premier did not take the step of legislating the existing policy to the status of a ban, she did commit to maintain her predecessor's stance on the policy.

### Westmoreland Resource Estimate May 2009

Category	Tonnes	U <sub>3</sub> O <sub>8</sub> (%)	M lbs
Indicated	18,685,500	0.088	36.0
Inferred	9,022,250	0.083	15.9

### 2009 Drill Program

The objective of the 2007-08 drill program, completed in Q3 2008, was to increase the confidence interval of the existing resource to Indicated at minimum. This goal was achieved and a revised resource estimate was filed May 2009

In November 2009, Laramide launched a new drill program, designed as the next phase of the exploration program at Westmoreland. This program will investigate new targets identified during the 2007-08 drill campaign, with the goal to increase the overall resource size and area.

### 2007-2008 Drill Highlights

Hole	Intersected (metres)	Grade (% U <sub>3</sub> O <sub>8</sub> )
WDD07-003	66	0.29
WDD08-027	13	0.17
WDD08-040	23	0.53
WDD08-044	34	0.28
WDD08-075	48	0.11
WDD08-096	10	0.66
WDD08-112	5	0.43
WDD08-114	11	0.41

# US Projects

## Laramide Resources Ltd.

### La Jara Mesa, New Mexico

An NI 43-101 compliant resource evaluation completed in October 2006, identified 10.4 Mlbs of U<sub>3</sub>O<sub>8</sub> (2.4 M tons @ 0.22%). The Company submitted a permit to develop a mine to the UDSA Forest Service in late April 2008. In May 2009, the Forest Service commenced its Environmental Impact Statement and Public Comment Process.

### La Sal, Utah

The asset is located 40 miles from Denison's White Mesa Mill. Laramide plans to initiate the permitting process for mining 3 Mlbs of U<sub>3</sub>O<sub>8</sub> while pursuing milling options.



## Other Uranium Participation

Investment Type	Company	Project – Status	Laramide Ownership
Equity	Khan Resources	Dornod – Development	6.55 Million Shares (12.1%)
Strategic Equity	Uranium Equities Ltd.	Australian Portfolio of 19 Projects; >10,000 km <sup>2</sup>	21 Million Shares (10.5%)
Uranium Royalty Portfolio	URI Subsidiary (United Nuclear US)	Grants Mineral District, New Mexico	Sliding Scale Gross Revenue Royalties
Equity	Virginia Energy Resources Inc.	Exploration in Virginia, USA	1.58 Million Shares

## Other Investments

Equity	Treasury Metals Inc.	Goliath Project – Advanced Exploration	4.85 Million Shares (18.1%)
Equity	Aquiline Resources Inc	Navidad Silver Project – Pre-Feasibility	1.25 Million Shares
Equity	Sierra Minerals Inc.	Cerro Colorado Gold Mine - Production	660,027 Shares
Equity	Corona Gold Corporation	Gold Property Ontario (Sugar Zone) - Exploration	171,500 Shares

As per Company Financial Statements dated 30 Sep 2009

# Who We Are

## Laramide Resources Ltd.

### Management Team

**Marc Henderson:** President & CEO, Director Chartered Financial Analyst with 23 years experience with public companies. Currently also serves as President & CEO of Aquiline Resources Inc (TSX: AQL)

**Peter Mullens:** VP Exploration, Director Geologist with 23 years professional technical experience with mining companies worldwide, including Western Mining.

**Dennis Gibson:** Chief Financial Officer Certified General Account with 25 years experience in senior financial positions (14 years with public companies)

**Flora Wood:** VP Investor Relations 12 years Investor Relations experience and a former broker; she has an MA and Level 1&2 of the Charter Financial Analyst designation.

**Evan Hughes:** General Manager – Australia 17 years experience in junior mining companies.

### Independent Directors

**John Booth:** Chairman Mr. Booth is a partner with Conservation Financial International, a conservation hedge fund in London, England, as well as Chairman & CEO of Buy FX Ltd., and online Foreign Exchange matching service based in Bermuda.

**Scott Patterson** Mr. Patterson joined First Service Corporation in 1995 and has held several senior positions before being appointed President and Chief Operating Officer.

**Paul Wilkens** Mr. Wilkens brings to Laramide over 30 years experience with Rochester Gas & Electric (RG&E), where he served as President and several other senior positions during his tenure. He led the company's electric generation effort, which included two safety award-winning nuclear power plants.

### Advisory Board Members

**Mike Connor** Uranium Market Expert, current President of Nuclear Resources International, Inc., former Buyer of Nuclear Fuels at Rochester Gas & Electric, first Executive Director of World Nuclear Fuel

**John Cook** Mining Engineer, serving as current Chairman of Premier Gold, former Chairman of Wolfden Resources, former VP Operations of Goldcorp.

**Mark Chalmers** Mining Engineer, former Sr. VP and General Manager of Heathgate Resources' Beverly ISL mine, former VP Operations Cameco Highlands ISL mine, former Managing Director of Uranium Equities, Ltd.

**Tony McGrady AM** Former ALP Speaker of Parliament & Member for Mt. Isa, Queensland, former Minister of State Development and Innovation, former Minister of Police and Corrective Services, and former Minister for Mines & Energy, under Queensland Labor governments. In January of 2009 he received the Order of Australia (AM).

**Mersch Ward** Geologist, former Business Development manager, former Joint Venture Manager, and Regional Exploration Geologist with Homestake Mining

### Westmoreland Photos



### Investor Relations Contact

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