

A URANIUM DEVELOPMENT COMPANY

TSX: LAM

Who We Are

Laramide is a mineral resource company specializing in the acquisition, discovery and development of uranium projects globally. Currently, Laramide's uranium assets under development include more than 60 million lbs. of U_3O_8 located in projects in Australia and the United States. Laramide's quality portfolio of advanced uranium projects have been chosen for their production potential.

Our Vision

Laramide's goal is to become a mid-tier uranium producer through development of its high quality uranium assets and growth both organically and through acquisition.

Selected Market Data

(TSX:LAM) at Dec. 2008
CAD unless otherwise indicated

Market Cap	\$53.1M
Share Price	\$0.85
52-week High/Low	\$8.05/\$0.61
Shares Outstanding	62.5M
Warrants	1.5M
Options	3.7M



WHY LARAMIDE?

High Quality Uranium Assets

Westmoreland is one of the larger uranium deposits in the world not controlled by a major mining company. Its 43-101 compliant resources total 48.5 M lbs U_3O_8 , composed of 15.6 M lbs. indicated, 32.9 M lbs. inferred. Exploration is ongoing and a new resource estimate should be published in Q1 2009.

Diversification by Geography and Stage of Development

100% owned assets in the USA and Australia (Queensland and Northern Territory) and minority stakes in publicly traded uranium companies.

Positioned to Serve Emerging Economies

Australia is positioned to be a preferred supplier for the 83 operating nuclear power plants, 60 plants under construction or planned, and 86 proposed plants in major Asian markets.*

* Plant data per August 2008 World Nuclear Association statistics

Expansion Opportunities

Exploration is ongoing in Queensland with results meeting or exceeding expectations.

Broad Management Experience

Management, the Board of Directors and the Advisory Board are comprised of experienced executives with backgrounds in uranium business strategy, exploration, mine development, financing and metals marketing.

Financially Sound

The equity financing in June 2008 raised gross proceeds of CAD \$14.85 million which will be used to continue the exploration program at Westmoreland and to commence the pre-feasibility study.

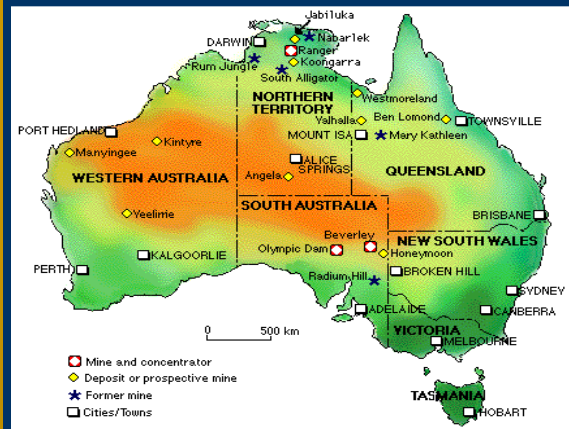
This fact sheet contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

WESTMORELAND PROJECT

The Resource

Westmoreland's geologic characteristics include a proterozoic unconformity sandstone hosted deposit with high grade structural zones, plus lower grade disseminated zones of U_3O_8 .

The 2007 scoping study confirmed that, at current uranium prices, Westmoreland is a financially robust project, planned as an open cut operation using conventional acid leaching and solvent extraction technology. The mine life is estimated at greater than 11 years.



Westmoreland 2007 Scoping Study Results

Mineable Pit Inventory 17.0 Mt at 0.10% U_3O_8
 Annual Production 3 million lbs U_3O_8 per annum

	AUD\$	US\$ 07
TOTAL CAPITAL COSTS	317,514	247,661
OPERATING COSTS		
Years 1 to 6 (per lb U_3O_8)	24.38	19.08
Years 7 onwards (per lb U_3O_8)	32.27	25.17
OTHER COSTS		
Sustaining Capital ('000)	10,100	7,878
Closure Costs('000)	45,788	35,715

2007 exchange rate AUD 1 to USD .78

Status: Development

Inferred: 32.9M lbs. @ 0.093% U_3O_8

Indicated: 15.6M lbs. @ 0.088% U_3O_8

2007-08 Drill Program

-- The objective of the 9,000 metre 2007-08 drill program, completed in Q3 2008, is to increase the confidence interval of the existing inferred resource to indicated status at minimum.

-- A third rig was added in May 2008 following better than anticipated results.

-- Secondary systemic assaying has commenced with the discovery of separate gold mineralization.

2007-- 2008 Drill Highlights

Hole	Intersected	Grade
WDD08-45	12 metres	0.09% U_3O_8
WDD08-27	13 metres	0.17% U_3O_8
WDD08-24	27 metres	0.14% U_3O_8
WDD08-40	23 metres	0.53% U_3O_8
WDD08-44	34 metres	0.28% U_3O_8
WDD08-75	48 metres	0.11% U_3O_8
WDD07-1	45 metres	0.14% U_3O_8
WDD07-2	77 metres	0.12% U_3O_8
WDD07-3	66 metres	0.29% U_3O_8

Australian Uranium Production

The Australian Labor Party uranium policy limited uranium production to existing projects for almost 25 years. Since 2007, a fourth mine has been approved in South Australia and has begun producing, and in late April 2007, the Labor Party resolved to lift the new mine ban. The decision opens the way for the process to pursue permitting on a state-by-state basis.

Representatives for the Federally-controlled Northern Territory have expressed their support for the Labor Party's direction toward permitting uranium mining.

Westmoreland Camp



Northern Territory

Adjoining its Westmoreland project on the Northern Territory side of the state border, Laramide independently controls 537 square miles. Through joint ventures with NuPower Resources Ltd. (ASX: NUP) and Gulf Mines Ltd. (ASX: GLM), Laramide controls an additional 428 square miles where exploration was conducted in 2007, with results under review.

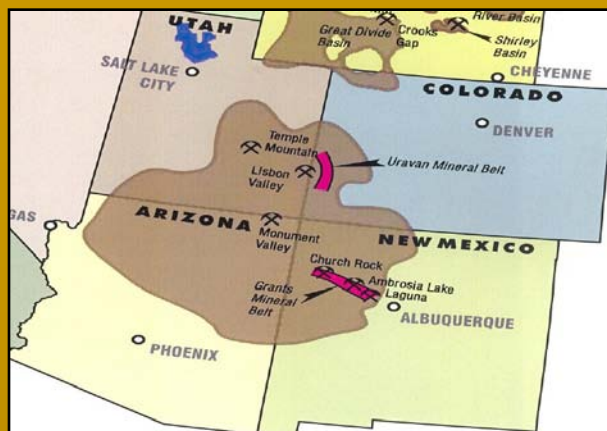
U.S. PROJECTS

La Jara Mesa, New Mexico

An NI 43-101 resource evaluation completed in October 2006 identified 10.4M lbs. of U₃O₈ (2.4M tons @ 0.22%). The Company submitted a permit to develop a mine to the USDA Forest Service in late April 2008.

La Sal, Utah

The asset is located 40 miles from Denison's White Mesa Mill. Laramide plans to initiate the permitting process in 2008 for mining 3M lbs. of U₃O₈ while pursuing milling options.



Other Uranium Participation

Investment Type	Company	Project – Status	Laramide Ownership
Equity	Khan Resources	Dornod – development	6.55 million shares (12%)
Strategic Equity	Uranium Equities Ltd.	Australian portfolio of 19 projects, >10,000 km ²	24 million shares (12%)
Uranium Royalty Portfolio	URI subsidiary (United Nuclear US)	Grants Mineral district, New Mexico	Sliding scale gross revenue royalties
Private Company Investment	Virginia Uranium Ltd.	Exploration in Virginia, USA	1.32 million shares

TREASURY METALS SPINOFF: INCREASING MANAGEMENT'S URANIUM FOCUS

In 2008 the Company completed the purchase of the Thunder Lake Properties from Corona Gold and Teck Cominco Limited. The properties have been combined with Laramide's adjacent Goliath project to become the flagship asset of the spinoff company, Treasury Metals, which is now a separate publicly-traded entity traded on the TSX under the symbol "TML". The following assets were transferred to TML:

Project Name	Location	Status	Ownership
Cerro Colorado	USA	Producing	Royalty, Equity
Lara	Canada	43-101	LAM 100%
Alliance	China	Exploration	Equity
Goliath	Canada	Exploration	LAM 100%

* A share position in Aquiline Resources (AQI:TSX) was also be transferred to Treasury Metals.

Aquiline	Argentina	Pre-Feasibility	Equity
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Management Team

Marc Henderson *President & CEO, Director*
23 years public experience. Currently also serves as President of Aquiline Resources.

Peter Mullens *VP Exploration, Director*
Geologist with 23 years professional technical experience with mining companies worldwide, including Western Mining.

William Smith *VP Corp. Development*
Physicist & MBA with 31 years experience with the uranium and metals markets.

Dennis Gibson *CFO*
Certified General Accountant with 25 years in senior financial positions (14 years with public companies).

Evan Hughes *General Manager – Australia*
17 years experience with junior mining companies.

Independent Directors

John Booth

Mr. Booth is a partner with Conservation Financial International, a conservation hedge fund in London, England as well as Chairman and CEO of Buy FX Ltd., an online Foreign Exchange matching service based in Bermuda.

Scott Patterson

Mr. Patterson joined First Service Corporation in February 1995 and has held several senior positions before being appointed to his current role of President and Chief Operating Officer.

Paul Wilkens

Mr. Wilkins brings to Laramide over 30 years experience with Rochester Gas and Electric (RG&E), where he served as President and in several other senior positions during his tenure. He led the company's electric generation effort, which included two safety award-winning nuclear power plants.

Advisory Board Members

Mike Connor

Uranium Market Expert, current President of Nuclear Resources International, Inc., former Buyer of Nuclear Fuels at Rochester Gas and Electric, first Executive Director of World Nuclear Fuel Market.

John Cook

Mining Engineer, serving as current Chairman of Premier Gold, former Chairman of Wolfden Resources, former VP Operations of GoldCorp.

Mark Chalmers

Mining Engineer, former Sr.VP and General Manager of Heathgate Resources' Beverly ISL mine, former VP Operations Cameco Highlands ISL mine, current Managing Director of Uranium Equities, Ltd.

Tony McGrady

Former ALP Speaker of Parliament & Member for Mt. Isa, Queensland, Former Minister of State Development and Innovation, Former Minister of Police and Corrective Services, and former Minister for Mines and Energy, under Queensland Labor governments.

Mersch Ward

Geologist, former Business Development Manager, former Joint Venture Manager, and Regional Exploration Geologist with Homestake Mining Company

Westmoreland Project Photos



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