

LARAMIDE RESOURCES LTD.

RISK MANAGEMENT POLICY

Overview

In managing risk, it is Laramide Resources Ltd.'s ("Laramide" or the "Company") practice to take advantage of potential opportunities while managing potential adverse effects. This Policy sets out the Company's risk management system and processes, and the Company's risk profile.

1. Role of the Board and Delegated Responsibility

The Board is responsible for approving the Company's policies on risk oversight and management and satisfying itself that management has developed and implemented a sound system of risk management and internal control.

Implementation of the risk management system and day-to-day management of risk is the responsibility of the CEO, with the assistance of senior management, as required.

2. Role of the CEO and Accountabilities

The CEO has responsibility for identifying, assessing, monitoring and managing risks.

The CEO is responsible for the establishment and maintenance of a Risk Management Group to assist in the management of risk and to oversee matters relating to risk. The Risk Management Group is to comprise of senior employees and is to be chaired by the Chief Financial Officer.

The CEO and the Risk Management Group are to report to the Board on the progress of, and on all matters associated with, risk management as a standing item at each Board meeting. The CEO is to report to the Board as to the effectiveness of the Company's management of its material business risks, at least annually.

3. Authority of the CEO

In fulfilling the duties of risk management, the CEO may have unrestricted access to Company employees, contractors and records and may obtain independent expert advice on any matter they believe appropriate, with the approval of the Board.

4. Risk Profile

The Company considers that any risk that could have a material impact on its business should be included in its risk profile. The CEO is to ensure, with approval of the Board, that the Company's Risk Profile is updated to reflect any material change. The Risk Profile is to be tabled at each board meeting.

5. Additional Policies and Practices

The Company maintains a number of policies and practices designed to manage specific business risks. These include:

- Audit Committee and *Audit Committee Charter*

The Company has formed a separate Audit Committee which has the role of, among other things, monitoring and reviewing the integrity of the financial reporting of the Company and any significant financial reporting judgements. It also reviews the Company's internal financial control system and, unless expressly addressed by a separate risk committee or by the Board itself, risk management systems. The role of the Audit Committee is set out in the Company's *Audit Committee Charter*.

- Regular budgeting and financial reporting

The Company has regular budgeting in place. It is the role of the Audit Committee (or its equivalent) to review the integrity of the financial reporting of the Company. The Audit Committee is to ensure the Board is fully aware of matters which may significantly impact the financial conditions or affairs of the business.

- Clear limits and authorities for expenditure levels

The Company's *Board Charter* sets out Materiality Thresholds. These include quantitative and qualitative thresholds as well as triggers for the materiality of contracts.

- Procedures for compliance of continuous disclosure obligations under the ASX Listing Rules and the TSX Listing Rules

The Company's *Compliance Procedures* have been designed for the purpose of ensuring the Company complies with its continuous disclosure obligations.

- Procedures to assist with establishing and administering corporate governance systems and disclosure requirements

The Company has adopted a Corporate Governance Manual which contains policies and procedures to assist the Company to establish and maintain its governance practices.

6. Responsibility to Stakeholders

The Company considers the reasonable expectations of stakeholders particularly with a view to preserving the Company's reputation and success of its business. Factors which affect the Company's continued good standing are to be included in the Company's Risk Profile.

7. Continuous Improvement

The Company's risk management system is evolving. It is an on-going process and it is recognised that the level and extent of the risk management system will evolve commensurate with the development and growth of the Company's activities.

SUMMARY OF RISK MANAGEMENT POLICY

The Board has adopted a Risk Management Policy. Under the Policy, the Board delegates day-to-day management of risk to the Chief Executive Officer (or equivalent). The Policy sets out the role of the Chief Executive Officer (or equivalent) and accountabilities. A Risk Management Group has also been formed to assist in the management of risk. The Policy describes some of the policies and practices the Company has in place to manage specific business risks.