LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2010

(UNAUDITED)

Laramide Resources Ltd.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying unaudited interim consolidated financial statements of Laramide Resources Ltd. were prepared by management in accordance with Canadian generally accepted accounting principles. The most significant of these accounting principles have been set out in the December 31, 2009 audited consolidated financial statements. Only changes in accounting policies have been disclosed in these unaudited interim consolidated financial statements. Management acknowledges responsibility for the preparation and presentation of the unaudited interim consolidated financial statements, including responsibility for significant accounting judgments and estimates and the choice of accounting principles and methods that are appropriate to the Company’s circumstances.

The Board of Directors is responsible for ensuring management fulfills its financial reporting responsibilities and for reviewing and approving the unaudited interim consolidated financial statements together with other financial information. The Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the internal controls over the financial reporting process and the period end unaudited interim consolidated financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited interim consolidated financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company’s affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

MANAGEMENT'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

Management is responsible for establishing and maintaining adequate control over its financial reporting. Management conducted an evaluation of the effectiveness of internal control over financial reporting based on "Internal Control Over Financial Reporting - Guidance for Smaller Public Companies" issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on this evaluation, management concluded that the Company's internal control over financial reporting was effective as at September 30, 2010.

CONCLUSION RELATING TO DISCLOSURE CONTROLS AND PROCEDURES

An evaluation was performed under the supervision and with the participation of management, including the Chief Executive and Chief Financial Officers, of the effectiveness of the Company's disclosure controls and procedures as defined in the National Instrument 52-109. Based on that evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that the design and operation of the Company's disclosure controls and procedures were effective as at September 30, 2010.

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim consolidated financial statements; they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these interim consolidated financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim consolidated financial statements by an entity's auditor.

Laramide Resources Ltd.

LARAMIDE RESOURCES LTD.
INTERIM CONSOLIDATED BALANCE SHEETS
(EXPRESSED IN CANADIAN DOLLARS)
(Unaudited)

	September 30, 2010	December 31, 2009
Assets		
Current Assets		
Cash and cash equivalents	$ **2,398,263**	$ 1,823,666
Short-term investments	**250,000**	3,163,640
Accounts receivable	**817,986**	308,700
Loans receivable (Note 5)	**-**	75,512
Investments (Note 6)	**4,748,823**	7,350,151
	$ **8,215,072**	$ 12,721,669
Investments (Note 6)	**8,445,266**	10,516,733
Property and equipment (Note 7)	**810,987**	1,130,633
Mineral properties and related deferred costs (Note 8)	**67,790,778**	62,020,782
	$ **85,262,103**	$ 86,389,817
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	$ **1,182,971**	$ 845,446
Deferred rent recovery (Note 9)	**387,762**	-
Future tax liability	**8,446,033**	8,446,400
	10,016,766	9,291,846
Shareholders' Equity		
Capital stock (Note 10)	**116,943,302**	116,943,302
Warrants (Note 11)	**2,062,358**	2,062,358
Contributed surplus	**20,841,027**	19,922,107
Deficit	**(57,465,675)**	(56,659,460)
Accumulated other comprehensive loss	**(7,135,675)**	(5,170,336)
	75,245,337	77,097,971
	$ **85,262,103**	$ 86,389,817

Nature of Operations (Note 1)
Commitments and Contingencies (Note 15)

SIGNED ON BEHALF OF THE BOARD

(Signed) *"Marc C. Henderson"* Director

(Signed) *"Scott Patterson"* Director

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended September 30		Nine Months Ended September 30	
	2010	2009	**2010**	2009
Revenues				
Interest income	**$ 1,785**	$ 7,721	**$ 18,768**	$ 35,407
Dividend income	**5,794**	-	**12,765**	-
Gain in value of held-for trading investments	**498,400**	-	**914,524**	-
Gain (loss) on sale of investments	**(175,450)**	-	**19,104**	(100,894)
	330,529	**7,721**	**965,161**	**(65,487)**
Expenses				
Administrative and office	**211,577**	90,768	**974,953**	$ 695,089
Audit and legal	**34,827**	54,000	**85,748**	164,947
Consulting	**55,347**	77,770	**149,437**	202,498
Foreign exchange loss (gain)	**46,371**	139,974	**84,507**	(23,817)
Stock-based compensation	**226,052**	403,205	**454,222**	995,324
Amortization of property and equipment	**18,825**	2,302	**22,509**	6,261
	592,999	**768,019**	**1,771,376**	**2,040,302**
Net income (loss) for the period	**$ (262,470)**	$ (760,298)	**$ (806,215)**	$ (2,105,789)
Income (loss) per share - basic and diluted (Note 14)	**$ -**	$ (0.01)	**$ (0.01)**	$ (0.03)

INTERIM CONSOLIDATED STATEMENTS OF DEFICIT

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three months ended September 30		Nine Months Ended September 30	
	2010	2009	**2010**	2009
Deficit, beginning of period	**$ (57,203,205)**	$ (42,432,541)	**$ (56,659,460)**	$ (41,087,050)
Net income (loss) for the period	**(262,470)**	(760,298)	**(806,215)**	(2,105,789)
Deficit, end of period	**$ (57,465,675)**	**$ (43,192,839)**	**$ (57,465,675)**	**$ (43,192,839)**

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF TOTAL OTHER COMPREHENSIVE INCOME
(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended September 30		Nine Months Ended September 30	
	2010	2009	**2010**	2009
Net income (loss) for the period	**$ (262,470)**	$ (760,298)	**$ (806,215)**	$ (2,105,789)
Other comprehensive income (loss), net of taxes				
Unrealized gains (losses) on available for sale investments	**3,096,141**	5,124,931	**(2,048,521)**	6,922,336
Reclassification of realized (gain) loss on available for sale investments to income	**(195,105)**	-	**83,182**	190,350
	2,901,036	**5,124,931**	**(1,965,339)**	**7,112,686**
Comprehensive income (loss)	**$ 2,638,566**	**$ 4,364,633**	**$ (2,771,554)**	**$ 5,006,897**

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(EXPRESSED IN CANADIAN DOLLARS)
(Unaudited)

	Number of Shares	Capital Stock	Warrants	Contributed Surplus	Deficit	Accumulated Other Comprehensive (Loss)	Total
Balance, December 31, 2008	**62,545,092**	**$110,928,416**	**$ 4,174,875**	**$ 13,457,073**	**$ (41,087,050)**	**$ (29,842,737)**	**$ 57,630,577**
Shares issued for cash on private placement	5,000,000	8,750,000	-	-	-	-	8,750,000
Cost of issue - cash	-	(736,206)	-	-	-	-	(736,206)
Issuance of warrants	-	(1,998,908)	1,998,908	-	-	-	-
Issuance of warrants for cash on exercise of over allotment option	-	-	63,450	-	-	-	63,450
Expiry of warrants	-	-	(4,174,875)	4,174,875	-	-	-
Stock based compensation	-	-	-	2,290,159	-	-	2,290,159
Net loss for the year	-	-	-	-	(15,572,410)	-	(15,572,410)
Other comprehensive income	-	-	-	-	-	24,672,401	24,672,401
Balance, December 31, 2009	**67,545,092**	**116,943,302**	**2,062,358**	**19,922,107**	**(56,659,460)**	**(5,170,336)**	**77,097,971**
Stock based compensation	-	-	-	918,920	-	-	918,920
Net loss for the period	-	-	-	-	(806,215)	-	(806,215)
Other comprehensive income	-	-	-	-	-	(1,965,339)	(1,965,339)
Balance, September 30, 2010	**67,545,092**	**$116,943,302**	**$ 2,062,358**	**$ 20,841,027**	**$ (57,465,675)**	**$ (7,135,675)**	**$ 75,245,337**

Laramide Resources Ltd.

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

LARAMIDE RESOURCES LTD.
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
(EXPRESSED IN CANADIAN DOLLARS)
(Unaudited)

	Three Months Ended September 30 **2010**	2009	Nine Months Ended September 30 **2010**	2009
Cash and cash equivalents (used in) provided by:				
Operating Activities				
Net income (loss) for the period	**$ (262,470)**	$ (760,298)	**$ (806,215)**	$ (2,105,789)
Adjustments for:				
Loss (Gain) on sale of investments	**175,450**	-	**(19,104)**	100,894
Stock based compensation	**226,052**	403,205	**454,222**	995,324
Change in value of held-for-trading investments	**(498,400)**	-	**(914,524)**	-
Amortization of property and equipment	**18,825**	2,302	**22,509**	6,261
Deferred rent realised	**(105,753)**	-	**(105,753)**	-
	(446,296)	**(354,791)**	**(1,368,865)**	**(1,003,310)**
Net change in non-cash working capital items:				
Accounts receivable	**(303,525)**	(16,958)	**(509,286)**	174,594
Loan receivable	**72,008**	(1,502)	**75,512**	(13,960)
Accounts payable and accrued liabilities	**250,202**	(20,869)	**337,160**	(146,156)
	(427,611)	**(394,120)**	**(1,465,479)**	**(988,832)**
Financing Activities				
Issue of common shares for cash, net of issue costs	**-**	-	**-**	8,013,794
Warrants issued for cash	**-**	-	**-**	63,450
Deferred rent recovery	**493,515**	-	**493,515**	-
	493,515	**-**	**493,515**	**8,077,244**
Investing Activities				
Purchase of investments	**(4,549)**	(7,625)	**(253,640)**	(190,977)
Proceeds on sale of investments	**3,052,993**	-	**3,894,724**	105,342
Purchase of short-term investments	**-**	-	**(1,200,000)**	(8,000,000)
Proceeds on sale of short-term investments	**-**	2,200,000	**4,113,640**	4,325,960
Acquisition of property and equipment	**(98,328)**	(12,245)	**(99,278)**	(27,279)
Acquisition of mineral properties and related deferred costs	**(2,173,551)**	(992,357)	**(4,908,885)**	(3,665,732)
	776,565	**1,187,773**	**1,546,561**	**(7,452,686)**
Change in cash and cash equivalents	**842,469**	793,653	**574,597**	(364,274)
Cash and cash equivalents, beginning of period	**1,555,794**	203,217	**1,823,666**	1,361,144
Cash and cash equivalents, end of period	**$ 2,398,263**	$ 996,870	**$ 2,398,263**	$ 996,870

Laramide Resources Ltd.

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

LARAMIDE RESOURCES LTD.
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS (Continued)
(EXPRESSED IN CANADIAN DOLLARS)
(Unaudited)

	Three Months Ended September 30		Nine Months Ended September 30	
	2010	2009	**2010**	2009
Supplementary cash flow information				
Changes in non cash investing activities:				
Amortization of property and equipment capitalized to mineral properties	**$ 132,772**	$ 131,253	**$ 396,413**	$ 384,225
Stock based compensation capitalized to mineral properties	**$ 231,265**	$ 412,700	**$ 464,698**	$ 1,001,761

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

1. NATURE OF OPERATIONS

Laramide Resources Ltd. (the “Company” or "Laramide”) is a publicly traded company listed on the TSX Exchange under the symbol “LAM” and is involved in the exploration and development of mineral properties in Australia and the United States of America ("USA"). The mineral properties of Laramide are all in the exploration stage.

The Company is in the process of determining whether its mineral properties contain reserves that are economically recoverable. The recovery of amounts capitalized for mineral exploration properties in the consolidated balance sheets is dependent upon the existence of economically recoverable reserves, the ability of the Company to arrange appropriate financing to complete the development of the properties and upon future profitable production or proceeds from their disposition. A significant portion of the Company’s mineral property interests are located in Australia and unless the current ban in Queensland, Australia prohibiting uranium mining is changed, there is uncertainty as to whether the Company will be able to bring its project into production

2. BASIS OF PRESENTATION AND ACCOUNTING POLICIES

The unaudited interim consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for interim financial information. Accordingly, they do not include all of the information and notes to the financial statements required by Canadian generally accepted accounting principles for annual consolidated financial statements. In the opinion of management, all adjustments considered necessary for a fair presentation have been included. Operating results for the nine months ended September 30, 2010 may not necessarily be indicative of the results that may be expected for the year ending December 31, 2010.

The balance sheet at December 31, 2009 has been derived from the audited consolidated financial statements at that date but does not include all of the information and footnotes required by Canadian generally accepted accounting principles for annual consolidated financial statements. The unaudited interim consolidated financial statements have been prepared by management in accordance with the accounting policies described in the Company's annual audited consolidated financial statements for the year ended December 31, 2009, except as noted below. For further information, refer to the audited consolidated financial statements and notes thereto for the year ended December 31, 2009.

Business Combinations, Consolidated Financial Statements and Non Controlling Interests

The CICA issued three new accounting standards in January 2009: Section 1582, "Business Combinations", Section 1601, "Consolidated Financial Statements" and Section 1602, "Non Controlling interests". These new standards will be effective for fiscal years beginning on or after January 1, 2011. Section 1582 replaces section 1581 and establishes standards for the accounting for a business combination. It provides the Canadian equivalent to IFRS 3 Business Combinations. Sections 1601 and 1602 together replace section 1600, Consolidated Financial Statements. Section 1601, establishes standards for the preparation of consolidated financial statements. Section 1602 establishes standards for accounting for a non controlling interest in a subsidiary in consolidated financial statements subsequent to a business combination. It is equivalent to the corresponding provisions of IFRS IAS 27 Consolidated and Separate Financial Statements. The Company adopted these standards effective January 1, 2010, with no impact on its results of operations or financial position.

Laramide Resources Ltd.

2. BASIS OF PRESENTATION AND ACCOUNTING POLICIES (Continued)

Future Accounting Changes

International Financial Reporting Standards ("IFRS")

In January 2006, the CICA's Accounting Standards Board ("AcSB") formally adopted the strategy of replacing Canadian GAAP with IFRS for Canadian enterprises with public accountability. On February 13, 2008 the AcSB confirmed that the use of IFRS will be required in 2011 for publicly accountable profit oriented enterprises. For these entities, IFRS will be required for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011. The Company will be required to have prepared, in time for its first quarter of fiscal 2011 filing, comparative financial statements in accordance with IFRS for the three months ended March 31, 2011. While the Company has begun assessing the impact of the adoption of IFRS on its financial statements, the financial reporting impact of the transition to IFRS cannot be reasonably estimated at this time.

3. CAPITAL MANAGEMENT

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital to include its working capital position and the capital stock, warrant, and option components of its shareholders equity.

At September 30, 2010, the Company has working capital of $7,032,100 (December 31, 2009 - $11,876,223). Capital stock and warrants total $119,005,660 (December 31, 2009 - $119,005,660). There are 4,255,000 options outstanding as at September 30, 2010 (December 31, 2009 - 3,855,000) with an exercise price of $1.45 (December 31, 2009 - $3.39).

The properties in which the Company currently has an interest are in the exploration stage; as such the Company is dependent on external financing to fund its activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the nine months ended September 30, 2010. The Company is not subject to any externally imposed capital requirements.

4. FINANCIAL RISK FACTORS

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit Risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash and cash equivalents, short term investments, marketable securities in investments, accounts receivable and loan receivables.

Cash and cash equivalents of $2,398,263 (December 31, 2009 - $1,823,666) are held with reputable Canadian financial institutions, from which management believes the risk of loss to be minimal.

Accounts receivable of $817,986 (December 31, 2009 - $308,700) and loans receivable of $- (December 31, 2009 - $75,512) are in good standing as of September 30, 2010. Management believes that the credit risk concentration with respect to financial instruments included in accounts receivable and loan receivable is minimal.

Liquidity Risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2010, the Company had a cash and cash equivalents balance of $2,398,263 (December 31, 2009 - $1,823,666) and a liquid short term investment balance of $250,000 (December 31, 2009 - $3,163,640) to settle current liabilities of $1,182,971 (December 31, 2009 - $845,446). All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms.

Market Risk

(a) Interest Rate Risk

The Company has cash and cash equivalents balance of $2,398,263 (December 31, 2009 - $1,823,666), and no interest bearing debt. The Company's current policy is to invest excess cash in investment grade short term deposit certificates issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

(b) Foreign Currency Risk

The Company's functional currency is the Canadian dollar and major purchases are transacted in Canadian dollars. The Company funds certain operations, exploration and administrative expenses in the United States and Australia using US and Australian currency converted from its Canadian and Australian dollar bank accounts held in Canada and Australia.

(c) Market Risk

Market risk arises from the possibility that changes in market prices will affect the value of the financial instruments of the Company. The Company is exposed to fair value fluctuations on their short term and long term investments. The Company's other financial instruments (cash and cash equivalents, accounts receivable, loans receivable, and accounts payable and accrued liabilities) are not subject to market risk.

(EXPRESSED IN CANADIAN DOLLARS)

4. FINANCIAL RISK FACTORS (Continued)

Sensitivity Analysis

The Company has designated its cash and cash equivalents and short term investments as held for trading, which are measured at fair value. Accounts receivable and loans receivable are classified as loans and receivables, which are measured at amortized cost. Marketable securities in investments are classified for accounting purposes as available for sale, which are measured at fair value. Accounts payable and accrued liabilities are classified as other financial liabilities, which are measured at amortized cost.

As at September 30, 2010, the carrying and fair value amounts of the Company's financial instruments are approximately equivalent.

Based on management's knowledge and experience of the financial markets, the Company believes the following movements are "reasonably possible" over a three month period.

i) Held for trading assets include investment certificates totalling $250,000 subject to varying interest rates. Sensitivity to a an interest rate change of 1% is that reported net income would be affected by approximately $1,875.

ii) The Corporation is exposed to foreign currency risk on fluctuations of financial instruments that are denominated in US and Australian dollars related to cash balances, accounts receivable, investments, loans receivable and accounts payable and accrued liabilities. Sensitivity to a plus or minus 10% change in the foreign exchange rate would affect the reported net income by $192,625.

iii) The Company is exposed to market risk as it relates to its investments held in marketable securities. If market prices had varied by 10% from their September 30, 2010 fair market value positions, comprehensive loss would have varied by approximately $1,319,409.

Fair Value Hierarchy and Liquidity Risk Disclosure

The following summarizes the methods and assumptions used in estimating the fair value of the Company's financial instruments where measurement is required. The fair value of short-term financial instruments approximates their carrying amounts due to the relatively short period to maturity. These include cash and cash equivalents and short term investments. Fair value amounts represent point-in-time estimates and may not reflect fair value in the future. The measurements are subjective in nature, involve uncertainties and are a matter of significant judgment. The methods and assumptions used to develop fair value measurements, for those financial instruments where fair value is recognized in the balance sheet, have been prioritized into three levels as per the fair value hierarchy included in GAAP. Level one includes quoted prices (unadjusted) in active markets for identical assets or liabilities. Level two includes inputs that are observable other than quoted prices included in level one. Level three includes inputs that are not based on observable market data.

	Level One	Level Two	Level Three
Cash and cash equivalents	$ 2,398,263	$ -	$ -
Short term investments	$ 250,000	$ -	$ -
Investments	$ 12,684,786	$ -	$ 509,303

Laramide Resources Ltd.

(EXPRESSED IN CANADIAN DOLLARS)

5. LOANS RECEIVABLE

Under the terms of two loan agreements, at December 31, 2009 the Company had advanced $75,512 to its primary drilling service provider in Australia. Under the terms of these loans, the Company would receive repayments equal to twenty percent of drilling invoices issued by the borrower to the Company for services rendered in accordance with the drilling contract. Should a loan payment be in default, the borrower would have to pay interest, at the rate of 9% per annum, on that amount accruing daily from the due date up to but excluding the date of payment. At September 30, 2010, the loans were fully repaid by the borrower.

6. INVESTMENTS

The Company's investments are carried at market value are comprised of the following:

	Number of Shares	**September 30, 2010**	Number of Shares	December 31, 2009
Pan American Silver Corp. - shares	**140,000**	**$ 4,246,200**	274,450	$ 6,847,528
Pan American Silver Corp. - warrants	**110,000**	**502,623**	110,000	502,623
Total held-for-trading investments		**$ 4,748,823**		$ 7,350,151
Treasury Metals Inc.	**5,137,500**	**3,031,125**	4,898,091	2,179,651
Corona Gold Corporation	**200,000**	**160,000**	171,500	70,315
Nation River Resources Ltd. (no quoted value)	**149,885**	**6,681**	149,885	6,681
Uranium Equities Limited	**19,593,027**	**2,240,580**	20,971,654	3,152,459
Sierra Minerals Inc.	**-**	**-**	660,027	174,907
Khan Resources Inc.	**7,100,000**	**2,698,000**	7,000,000	4,410,000
Virginia Energy Resources Inc. (formerly Santoy Resources Ltd.)	**1,584,000**	**308,880**	1,584,000	522,720
Total available-for-sale investments		**$ 8,445,266**		**$ 10,516,733**
Total investments		**$ 13,194,089**		**$ 17,866,884**

Laramide Resources Ltd.

(EXPRESSED IN CANADIAN DOLLARS)

7. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	Total September 30, 2010
Computer equipment	$ 223,193	191,255	$ **31,938**
Furniture and fixtures	131,531	62,915	**68,616**
Office equipment	42,049	25,136	**16,913**
Field equipment	1,865,993	1,232,837	**633,156**
Motor vehicles	282,514	232,051	**50,463**
Leasehold improvements	112,456	102,555	**9,901**
	$ 2,657,736	**$ 1,846,749**	**$ 810,987**

During the period, $396,413 (September 30, 2009 - $384,225) of the $418,925 (September 30, 2009 - $391,132) amortization charged against property and equipment was capitalized to mineral properties and related deferred costs.

	Cost	Accumulated Amortization	Total December 31, 2009
Computer equipment	$ 190,426	180,919	$ 9,507
Furniture and fixtures	79,945	43,106	36,839
Office equipment	42,050	20,133	21,917
Field equipment	1,863,668	906,832	956,836
Motor vehicles	282,514	176,980	105,534
Leasehold improvements	99,854	99,854	-
	$ 2,558,457	**$ 1,427,824**	**$ 1,130,633**

8. MINERAL PROPERTIES AND RELATED DEFERRED COSTS

As of September 30, 2010, accumulated costs with respect to the Company's interest in mineral properties owned, leased or under option, consisted of the following:

	Opening Balance December 31, 2009	Net Additions	Ending Balance September 30, 2010
Westmoreland Project, Queensland, Australia	$ 44,091,309	4,081,467	**$ 48,172,776**
Joint Ventures and other properties, Northern Territory, Australia	8,381,817	557,427	**8,939,244**
Grants District, New Mexico and Lisbon Valley, Utah, USA	5,165,429	1,131,102	**6,296,531**
Uranium Resources Inc. USA-Mineral Royalty	4,382,227	-	**4,382,227**
	$ 62,020,782	**$ 5,769,996**	**$ 67,790,778**

Laramide Resources Ltd.

(EXPRESSED IN CANADIAN DOLLARS)

8. MINERAL PROPERTIES AND RELATED DEFERRED COSTS (Continued)

These property descriptions can be found in Note 11 of the December 31, 2009 audited consolidated financial statements. A reclassification between the Westmoreland and Northern Territory projects was made in the third quarter retroactive to December 31, 2010.

9. DEFERRED RENT RECOVERY

During previous fiscal years, the Company subleased office space for its Canadian head offices in a shared space agreement from Aquiline Resources Inc. which was taken over by Pan American Silver Corp. ("PAA") in December 2009. The Company has assumed the premises and primary lease in exchange for $400,000 cash consideration and furniture and equipment ascribed a fair value of $93,515 received from PAA. The total consideration received is amortized as a reduction of the administrative and office expenses over the underlying lease term which expires in June 2013. In the period ended on September 30, 2010 $105,753 has been recorded in the statement of operations.

10. CAPITAL STOCK

a) AUTHORIZED

Unlimited common shares

2,231,622 preferred shares

b) ISSUED

	Number of Shares	Stated Value
COMMON SHARES		
Balance, December 31, 2009 and September 30, 2010	**67,545,092**	**$ 116,943,302**

11. WARRANTS

The following table reflects the continuity of warrants and compensation options:

Expiry Date	Exercise Price	December 31, 2009 Balance	Issued	Expired	**September 30, 2010 Balance**	**Warrant Value**
March 5, 2012	$ 2.50	2,875,000	-	-	**2,875,000**	**2,062,358**

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12. STOCK OPTIONS

A summary of the status of the Company's stock option plan as of September 30, 2010 and changes during the period is as follows:

	Number of Stock Options	Weighted Average Exercise Price
Balance, December 31, 2009	3,855,000	$ 3.39
Options expired	(1,655,000)	$ 5.50
Options cancelled	(90,000)	$ 1.80
Options granted	2,145,000	$ 1.10
Balance, September 30, 2010	**4,255,000**	**$ 1.45**

On May 19, 2010 the Company granted 2,145,000 options to officers, directors and consultants. The fair value assigned was estimated using the Black Scholes option pricing model with the following assumptions: dividend yield 0%, expected volatility 105.98%, a risk free interest rate of 1.38%, and an expected maturity of 3 years. These options vest at a rate of 50% every six months after the date of grant. As a result, the fair value of the options was estimated at $1,216,179, and will be recognized over the periods the underlying options vest. Of the $1,216,179 fair value, $694,560 is subject to capitalization to mineral properties and $521,619 will be expensed to the Company's consolidated statement of operations.

As at September 30, 2010, the total issued and outstanding options to acquire common shares of the Company are as follows:

	Number of Options	Exercise Price ($)	Expiry Date
	2,110,000	$ 1.80	March 19, 2012
	2,145,000	$ 1.10	May 19, 2013
	4,255,000	**$ 1.45**	

Of the issued and outstanding options 2,110,000 are exercisable as at September 30, 2010

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13. RELATED PARTY TRANSACTIONS

During the period, the Company was charged $118,919 (nine months 2009 - $132,230) by a company controlled by a director for technical and professional services.

During the comparative period ended September 30, 2009, $303,325 was charged by Aquiline Resources Inc., ("Aquiline") with which it had a director in common up to December 7, 2009. The charges pertain to expenses paid on behalf of the Company. On December 7, 2009, Pan American Silver Corp. took over control of Aquiline.

During the period, $ 22,898 (nine months ended September 30, 2009 - $107,737) was charged by an officer of the Company for legal services. Included in accounts payable and accrued liabilities as of December 31, 2009, there is an accrual for $25,000.

Transactions with related parties were conducted on terms that approximate market value and are measured at the exchange amounts.

14. LOSS PER SHARE

Nine months ended September 30,	2010	2009
Weighted average shares outstanding - basic	**67,545,092**	66,362,443
Dilutive stock options	**-**	-
Dilutive warrants	**-**	-
Weighted average shares outstanding - diluted	**67,545,092**	66,362,443
Basic and diluted income (loss) per share	**$ (0.01)**	$ (0.03)

15. COMMITMENTS AND CONTINGENCIES

Commitments and contingencies not otherwise disclosed in these statements and notes are as follows:

a) COMMITMENTS

Exploration Tenement Expenditure Requirements

In order to maintain current rights to tenure of exploration tenements, the Company will be required to outlay amounts in respect of tenement rent to the relevant governing authorities and to meet certain annual exploration expenditure commitments. It is likely that variations to the terms of the current and future tenement holdings, the granting of new tenements and changes at renewal or expiry, will change the expenditure commitments for the Company from time to time. During the third quarter of 2010 the commitments were renewed for a new three-year term.

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15. COMMITMENTS AND CONTINGENCIES (Continued)

These outlays (exploration expenditure and rent) which arise in relation to granted tenements inclusive of tenement applications granted subsequent to September 30, 2010 but not recognised as liabilities are as follows:

September 30,	2010	2009
Not longer than one year	**3,481,000**	117,974
Longer than one year but not longer than three years	**9,864,000**	445,679
	13,345,000	563,653

Occupancy Lease Agreement

The Company is committed to minimum annual rent payments of $286,000 until the end of the underlying lease in June 2013.

La Sal uranium property

The Company has entered into a court approved settlement agreement providing for the transfer of the La Sal uranium property, located in Lisbon County, Utah to Laramide's wholly-owned subsidiary, Laramide La Sal Inc. ("Laramide La Sal"). Under the terms of the Settlement Agreement, Laramide has agreed to exercise its option to acquire the La Sal property granted to Laramide by Homestake Mining Company of California and certain related entities, under an option, sale and purchase agreement dated August 8, 2005, for consideration of USD $500,000 and related transfer costs of the La Sal property, a further payment of USD $250,000 required upon successfully permitting of the La Sal property, and a final payment of USD $500,000 upon the La Sal property commencing commercial production. A net profits royalty is payable to the shareholders who formed the original shareholder agreement, or their representatives. In aggregate, net profits royalties ranging from 50 to 55% may be payable after the recovery of costs and capital.

b) CONTINGENCIES

With respect to the Company's wholly owned Australian subsidiary, Tackle Resources Pty Ltd, no provision has been made for the possibility of native title claim applications at some future time, under the provisions of the Australian Native Title Act (1993), which may impact on exploration tenements under application. Any substantiated claim may have an effect on the value of the tenement application affected by the claim. The amount and likelihood of any such claim(s) in the future can not be reasonably estimated at this time.

(EXPRESSED IN CANADIAN DOLLARS)

16. SEGMENTED INFORMATION

The Company operates in the mining, exploration and development business and has operations in Australia, Canada and the USA.

September 30, 2010	Canada	USA	Australia	Consolidated
Current assets	7,756,014	$ -	459,058	$ 8,215,072
Investments	6,204,686	-	2,240,580	8,445,266
Mineral properties and related deferred costs	-	10,678,759	57,112,019	67,790,778
Property and equipment	109,196	-	701,791	810,987
	$ 14,069,896	$ 10,678,759	$ 60,513,448	$ 85,262,103
Revenues	1,088,454	-	(123,293)	965,161
Amortization of property and equipment	22,509	-	-	22,509

September 30, 2009	Canada	USA	Australia	Consolidated
Revenues	65,487	-	-	65,487
Amortization of property and equipment	6,261	-	-	6,261

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